

Hitachi Elevates Senior Leadership in Hitachi India



New Delhi, 9 April, 2025: Hitachi announced Elevation of its first Indian Managing Director in India, Dr. Bharat Kaushal Corporate Officer, Hitachi, Ltd. and Managing Director, Hitachi India to Executive Chairman, acting Managing Director, Hitachi India, Corporate Officer, In charge of Regional Strategies (India), Hitachi, Ltd. Effective 1st April 2025

Strategic Leadership Transition to Drive Continued Innovation and Sustainable Growth in India's Digital Transformation.

To further fortify Hitachi foundations in India, Hitachi India is pleased to announce the elevation of Dr. Bharat Kaushal, currently Corporate Officer, Hitachi, Ltd. and Managing Director Hitachi India, to Executive Chairman, acting Managing Director Hitachi India, Corporate Officer In charge of Regional Strategies (India), Hitachi, Ltd. effective 1st April 2025. This appointment re-emphasizes Hitachi India's continued commitment to strengthening its over nine decades of unwavering partnership with India, as the organization envisions a progressive yet accelerated growth plan for driving India's transformation and sustainable development.

Dr. Bharat Kaushal appointed as the first Indian Managing Director in FY2017 has been instrumental in demonstrating exemplary leadership and contributing significantly to the company's growth and success. His strategic vision has propelled Hitachi India's expansion across various sectors, including energy, infrastructure, healthcare, e-Education, Financial Inclusion and Urban Mobility, while fostering strong partnerships with key stakeholders and contributing to India's long-term development goals.

"I am truly honored and overwhelmed on the trust and confidence placed upon me in steering the future growth for Hitachi in India," said Mr. Bharat Kushal. With India's growth propelled by the

current technological transformation we are witnessing, I am sure, Hitachi India will play an integral part in ensuring India takes the position of one of the staunchest economies in the world. “The new role will place a lot of responsibility in further architecting and driving a forward-looking roadmap for Hitachi’s colossal growth in India. Hitachi India is evolving and offering an unparalleled opportunity to further advance its vision of delivering cutting-edge, sustainable solutions that not only support India’s growth but also is ensuring pathbreaking and meaningful socio-impact on the last mile delivery of these colossal solutions envisioning to constitute a socially empowered society aligning it with Hitachi’s long-term strategic goals.”

About Hitachi India Pvt. Ltd.

Hitachi’s partnership with India dates back to 1930s with importing of table fans and later on went on to supply steam engines followed by Turbines for the Bhakra Nangal Dam. Since then, Hitachi has been mounting its footprints in India and solidifying its position with presence of around 28 group companies (as of March 2023) and Hitachi India has a workforce of 39,322 employees (as of end of Q1 of FY2024) fueling the transformation of India. For more information on Hitachi, please visit the company's website at <https://www.hitachi.co.in>